

Briefing Document

Description: Resolution to continue participation in the UAMPS CFPP Remaining 1st Phase of the Licensing period, through the Class 3 Cost estimate (January 2022) which is the next phase or portion of the project.

Presenter: Rick Hansen

Submitted By: Rick Hansen

Recommendation:

Approve the provided resolution to continue participation in the CFPP at the levels indicated.

Background Information:

The has been participating in the UAMPS CFPP project for the past several years. We are currently at an “off ramp” to decide whether to continue to the next phase of the project as provided in the power sales contract. The next phase is the Combined Construction and Operating License application (COLA).

Fiscal Impact:

Costs for this phase are included in the projects projected \$55/MWh price target and will not be collected until the plant is in commercial operation. This project will provide a long term stable dispatchable resource to the City. If the City withdraws for convenience the City would be responsible for the costs for the phases that it participates in. If the \$55/MWh is not met the City will be reimbursed 100% through the COLA submittal to the Nuclear Regulatory Commission (NRC) phase of the project.

Impacted Fund: Electric